



CANARA BANK
SANCTION LETTER

Ref No : C03428000770

Date : 30/06/2025

From : MSME SULABH SURAT ,, ,GUJARAT,	To : PARTH TEXTILE, PLOT NO 15 3RD FLOOR VEDANT 11,NR SHRI RAM INDUSTRIAL, SURAT, GUJARAT, 394107
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Ref: Customer ID - **332016422**

Name Of Applicant: **PARTH TEXTILE**

(PAN/CIN :Not Applicable)

PROMOTERS -

1.KEVADIYA SANDIPBHAI BHIKHABHAI

We are pleased to communicate the sanction of following facilities to **PARTH TEXTILE** on the terms and conditions mentioned here-below as approved by the Competent Authority. Any breach of the limits or any of the terms and conditions shall be considered unauthorized.

1. FACILITIES-

A. Working Capital

Facility	Limit Sanctioned	Total Rate of Interest	Margin	Limit Valid Upto
Secured Overdraft	0.00	0.00(RLLR + 0.00,Present RLLR is)	NA	
Non Fund Based LC:() BG:()	0.00			
Export Credit				

B. Term Loan

a.	Sanctioned Amount	Rs. 4950000 (Rupees FORTY NINE LAKHS FIFTY THOUSAND ONLY)
b.	Total Rate of Interest	8.25(RLLR + 0.00,Present RLLR is 8.25)
c.	Margin	1656760
d.	Door to Door tenure (Total loan period)	60
e.	Repayment Holiday	4
f.	Repayment Period (No of EMIs)	56
g.	Equated Monthly Installment	Rs..... (Rupees
h.	Repayment Schedule	Term Loan - Loan amount of Rs.4950000/- shall be repaid in 56 equated monthly Instalments of Rs...../- inclusive of interest charged to the account as per agreed rate of interest subject to its variation from time to time. First such EMI of Rs...../- falls due on or before 25/11/2025 Subsequent EMIs at the same rate shall due on or before last date of each subsequent month. Last EMI shall due on or before 30/06/2030. Last Instalment shall include the entire outstanding balance in the loan account
i.	Release Schedule	
j.	Purpose of loan	<ul style="list-style-type: none">For purchase of Plant and Machinery - New COMPUTERIZED EMBROIDERY MACHINE WITH TRIMMER

k. Component of Project							
Component	Supplier Name	Quotation Ref no	Quotation Date	Quotation Amount Accepted	Borrower's Margin	Amount Sanctioned	
COMPUTERIZED EMBROIDERY MACHINE WITH TRIMMER	HEROES INTERNATIONAL	43	21/05/2025	6627042	1677042	4950000	

2.RATING -

CNR-MM-2 as on

3. SECURITIES-

Primary/Collateral	Type	Value	As on date	Description
Primary	Plant and Machinery	6627042	21/05/2025	Hypothecation of plant & Machinery purchased out of bank finance
Collateral	Land and Building	5985000	04/06/2025	REM of FLAT NO 1304 NAKSHATRA NEBULA JAHANGIRABAD CHORYASI SURAT owned by Mrs. Shilpaben Sandipbhai Kevadiya valued by Shubham Valuer legal obtained by Siddharth Patolawala

4.GUARANTORS-

A. All promoters in their individual capacity

	PROMOTOR
Designation	Proprietor
Name	KEVADIYA SANDIPBHAI BHIKHABHAI
Age	10/02/1986
Address	A 2 1304 NAKSHATRA NEBULA, JAHANGIRABAD BEHIND SUBHASH GARDEN, BHESAN, SURAT, GUJARAT-395005
Pan	AWMPK3590P
Aadhar	901202228911
Mobile No	9925282230
Email Id	parthtextile30@gmail.com
Education Qualification	HIGHER SECONDARY
Networth	3287850
DIN	

B. Third party Guarantors

	GUARANTOR
Name	KEVADIYASHILPABENSANDIPBHAI
Age	24/10/1986
Address	A 2 1304 NAKSHATRA NEBULA, JAHANGIRABAD BEHIND SUBHASH, GARDEN BHESAN, SURAT, GUJARAT-395005
Pan	BZMPK5057R
Aadhar	786350027036
Mobile No	9375494630
Email Id	shilpa.kevadiya@gmail.com
Education Qualification	DOCTORATE / POST GRADUATE
Networth	3708556
CIBIL	

5. CHARGES TO BE COLLECTED-

S.No	Type of Charges	Working Capital	Term Loan	Non Fund Based	Total Charge without GST	GST defined by Bank	Total Charge with GST
1	Processing Charge				30938	18.00	36506.84
2	Documentation charge				9900	18	11682.00
3	Inspection charge				1500	18.00	1770

4	Other charge				0
5	Third Party Verification Charges		0	18	0
6	CIBIL Charges		1400.00	18	1652
7	Grand Total Charge		43738		51610.84

6. TERMS AND CONDITIONS OF SANCTION-

A.Pre-Release terms and conditions:

1. All applicable charges as per sanction shall be collected before release of the facility.
2. I/We undertake and authorize the Bank to cover the sanctioned credit facilities under any Credit Guarantee scheme at sole discretion of the Bank and debit Guarantee Fee/Annual Service Fee as applicable from my/our loan account on periodic basis as per the scheme"s guidelines.

B. Post-release terms of sanction:

1. A complete list of all the machinery/equipments is to be submitted by borrower to the Branch after the loan is availed in full.
The borrower shall declare and undertake that Sanctioned Credit Facilities shall be utilized only for the purpose for which it is sanctioned and not for any speculative or prohibitive purposes. We will not make any investment outside the business of the firm without Bank's permission. We understand that the Bank reserves the right to recall the advance if the credit limits sanctioned to us are not utilized for the purpose it was meant for.
The borrower shall declare and undertake that during the currency of the above credit facilities sanctioned to them, the Company should not without the prior approval of the Bank in writing:
 - a. Effect any change in the capital structure, management, organizational set up or declare dividend.
 - b. Undertake any new project/expansion scheme.
 - c. Undertake any guarantee obligation.
 - d. Make any drastic change in your management set-up.
 - e. Should keep the Bank advised of any circumstance adversely affecting the financial position of your firm/company in production, sales, profit etc. Such as labour problem, power cut, etc.
 - f. Shall approach the Bank for any additional facilities before requesting other Bank.
2. The borrower company should not give any corporate/financial guarantee Without obtaining the permission of the Bank/Branch.
3. During the currency of the bank's credit facilities, the borrower will not without the bank's prior permission in writing enter into borrowing arrangements, sell/assign/mortgage/ create any further charge on securities which are already charged to us.
4. Borrower shall scrupulously follow all terms and conditions as applicable to such type of facility in term of our bank's guidelines and various circulars issued by RBI/FEMA/EXIM Policy from time to time.
5. The party shall maintain adequate and proper books of accounts so as to reflect their correct financial position / performance and scope of operations. The bank will have the right to examine at all reasonable times, the books of accounts and conduct inspection of the securities, office premises by the officials of the Bank, technical experts, RBI Officers and Concurrent / Statutory Auditors etc. Cost of such inspection and regular inspection will be borne by the borrower.
6. The party shall submit annually Up to date EC and tax paid receipt in respect of properties mortgaged to Bank and also submit ITR/Annual Balance Sheet (ABS) at regular intervals.
7. A board "Hypothecated to Canara Bank" shall be displayed at the business premises of the firm/Borrower where the hypothecated stock is located.
8. Party shall keep the Bank apprised of any circumstances adversely affecting the financial position of their units and remedial steps proposed to be taken by the party. The party shall keep the Bank informed of the legal action, if any, instituted against the party in any court of law; once in every quarter during the currency of the credit facilities.
9. The borrower be advised to comply with the direction of Ministry of Finance, Govt. of India, vide Notification No.31/3/2011-BO(part) dated 11.10.2011, as under:
 - a. To make payments to staff, vendors and clients electronically except for office petty cash requirement.
 - b. To receive all payments electronically except when the cheques are drawn on banks which are not on NEFT/ RTGS.
To permit access to officials of the bank / authorized persons of Banks / auditors to the books of accounts of the borrower to verify compliance of the requirements under (a) & (b) above and non-compliance of the above shall be treated as major default.
10. Stock & Book Debt Audit, Legal Audit, Concurrent Audit and Credit Audit shall be conducted in all applicable cases as per extant bank guidelines and the related expenses shall be borne by the borrower.
11. Non/delayed submission of QOS/HOS/Stock statement/Book debt statement / renewal proposal/ diversion of funds shall attract penal charges from 0.50% to 2.00% over the applicable rate.

C. Other release terms of sanction:

In the case of pre-closure by the loan account, party shall be liable to pay a pre-payment penalty on the outstanding liability as per extant Bank Guidelines.

1. The borrower shall declare and undertake the following:
 - i. That the Borrower shall not induct a person who is / was a Director/Promoter in a Company/Firm which has been identified as a "Willful Defaulter" by the Bank, RBI or any Bank /FI, on the Company's Board and if such a person is found to be on the Company's Board, the Company shall take expeditious and effective steps for removal of such person/s from the Company's Board.

- ii. That none of their associate/group concerns are classified as willful defaulters by other Banks/Financial Institution & that there is no statutory dues pending against this Firm.
- iii. Company or its director/promoters/ guarantors/ associates concerns of the company are not on ECGC Caution List/Specific approval list, RBI defaulter list, Caution list, COFEPOSA defaulter lists or our Banks defaulter list, and that none of the directors of the company is disqualified u/s 274 of the Companies Act.
- iv. Agreeing that the Bank will always be at liberty to stop making further advances or cancel the limits or such portion of the limits as Bank deems fit at any time, without assigning any reason even though the said limits have not been fully availed and Bank's right to cancel unconditionally full or part of the limits also extend to limits which were fully utilized earlier and now remains unutilized / partially utilized. We shall not hold the Bank responsible/liable for any loss that may occur directly or indirectly on account of such unutilized cancellation of the limits. Bank also reserves the right to cancel/modify/add/delete the sanctioned limits and / or the terms and conditions thereof without assigning any reason.
- v. That goods hypothecated to us are free from any lien, prior charge and encumbrances and Not to create any further charge, lien or encumbrance over the assets and properties of the Borrower to be charged to the Bank, in favor of any other Bank, financial institution, company, firm or person, without prior consent of the Bank & Goods hypothecated to us are free from any lien, prior charge and encumbrances.
- vi. It shall appraise to the Bank immediately, of any adverse change in its business conditions / market conditions or any Govt. policy likely to have adverse effects on its business / profit.
- vii. To inform all present / future litigations, against the Borrower /Company / Directors/ Associate Concerns/Promoters.
- viii. The Bank may at its sole discretion disclose such information to other Banks, financial institutions, and such other institution with regard to credit facilities granted / to be granted to borrower as per extant guidelines of the Bank.
- ix. The lenders shall have a right to appoint any other independent consultants / agencies/ auditors etc. as desired by them at any time during the tenor of the loan, the cost of which shall be borne by the borrower.
- x. Any Escalation in Project cost/Cost overruns should be borne by the promoters from their own sources.
- xi. Will Not repay the loans availed from friends and relatives (unsecured loans) without express consent of the Bank.
- xii. No consideration/commission is paid/payable by the borrower to promoters and guarantors for furnishing their guarantee.
- xiii. There are no court cases / claims/suits pending against the borrower other than declared by them.
- xiv. To submit all the required permissions/approvals/licenses /clearances from statutory/non-statutory authorities which are necessary for the projects.
- xv. None of the Board of Directors of your Bank or any other Bank or any Senior Officer of your Bank or their near relatives is / are related in any manner to me and / or to any member of our HUF or any Partner of our Partnership firm or any Director of our Company.
2. xvi. The rate of interest stipulated is subject to change as and when there is change in Bank's RLLR or spread or as per RBI directives or when there is change in rating allotted to the borrower by the Bank or such other situation warranting the Bank to change Rate of Interest.
- The interest rate is linked to RLLR.
 - The RLLR and the actual lending rate are subject to review and variation from time to time as per RBI guidelines and also subject to any changes in the financial position of the borrower.
 - The changes in the RLLR and the actual lending rate will be notified by bank from time to time including in the bank's website.
 - The respective RLLR prevailing as on date of disbursement whether particular or full, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim period.
3. xvii. Notwithstanding anything contained hereinabove, the Bank at any time reserves the absolute right to cancel the limits (either fully or Partially) unconditionally without prior notice.
- a. In case the limits/part of the limits are not utilized by you and/or
 - b. In case deterioration in the loan accounts in any manner whatsoever and/or
 - c. In case of non-compliance of terms and conditions of sanction.
- The bank shall not be obliged to grant or continue any facility/ accommodation except that it shall in its absolute discretion consider fit and that the bank shall always be at liberty to cancel the unavailed facilities/limits at any time without prior notice and without assigning any reason. The borrower shall not be entitled to claim any amount from the bank as compensation, damages or otherwise on exercising Bank's discretion in this regard.
4. With reference to loan sanctioned wherein you are/were associated in capacity of Borrower/Mortgager, the original movable/immovable property documents are presently available at Canara Bank Branch/office and you may collect them from..... (Branch where security documents are available) after full repayment/settlement of the loan account. Kindly collect the original property documents within 30 days from the closure of the loan, in case of non-collection of movable/immovable property documents within 30 days, safe keeping charges at a rate of Rs. 500 per month shall be levied.
5. xix. Penal charges on pre-payment of credit facilities shall be levied wherever the borrower makes request for transfer of their credit facilities to other banks/ FIs.
6. xx. Prepayment penalty shall be collected at the following rates:
- a. Term Loans: 2% of the outstanding liability.
 - b. Working capital facilities: Pre-payment penalty shall be collected for working capital facilities at the following rates:
 - i. Fund based limits @2.00% of the sanctioned limits.
 - ii. Non-fund based limits @0.50% of the sanctioned limits.
 - iii. In respect of existing Borrowers, these guidelines shall be made applicable w.e.f the date of next renewal/enhancement.
7. xxi. These guidelines are applicable in respect of the loans availed both under fixed & floating rates of interest.
8. xxii. For pre-closure of the facilities by the borrower not involving the transfer of accounts to other banks / FIs, no penalty need be levied.
9. xxiii. Pre-payment penalty is waived in respect of credit facilities sanctioned to all MSE (Micro and Small Enterprises) borrowers to fall in line with MSE Code 2015.
10. xxiv. Penal charges shall not be levied in case of all floating rate term loans sanctioned, for purposes other than business, to individual borrowers with or without co-obligants. i.e., pre-payment penalty shall be collected for floating rate credit facilities

sanctioned, for business purposes to individual borrowers other than MSE category.

10 The Borrower/s hereby authorise the Bank to debit his/her/their SB/Current Account No 120034834540 at any time with the amount of instalment, interest, charges, costs, expenses incurred as per the rules of the Bank without any further reference to him/them and undertake(s) to provide sufficient balance in his/their accounts.

This Sanction Letter is valid for 90 days.

(RAKESH KUMAR,)

Sanctioning Authority - RAKESH KUMAR,

Designation - cm

Date - 30/06/2025

We accept all terms and conditions mentioned in this sanction letter

Signature of Borrower:	
Name of Borrower:	PARTH TEXTILE
Date:	01/07/2025

Promoter 1.	
Name:	KEVADIYA SANDIPBHAI BHIKHABHAI
Signature	
Date:	01/07/2025

Guarantor 1.	
Name:	KEVADIYASHILPABENSANDIPBHAI
Signature	
Date:	01/07/2025

Signature of Borrower , all promoters and all third party guarantors